

IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 11.08.2025

Appeal No. 370 of 2025

[Along with Misc. Application Nos. 858 and 894 of 2025]

Andhra Paper Limited ...Appellant

Versus

National Stock Exchange of India & Anr. ...Respondents

Mr. Pritish Chatterjee, Advocate with Mr. Nikhil Gupta,
Advocate for the Appellant.

Mr. Vishal Jathar, Advocate with Mr. Archit Shah, Advocate
i/b Parinam Law Associates for Respondent No. 1.

Mr. Sagar Divekar, Advocate with Mr. Abhimanyu
Mhapankar, Advocate for Respondent No. 2-BSE.

ORDER:

Admit

2. Exemption Application bearing Misc. Application No. 894 of 2025 is allowed and disposed of.

3. Respondent is allowed four weeks' time to file reply. Rejoinder, if any, be filed within two weeks' thereafter.

4. Learned advocate for the appellant submits that penalty payable to both respondents, NSE and BSE has been deposited. Therefore, Misc. Application No. 858 of 2025 is rendered unnecessary pending. Accordingly, it is disposed of.

5. Call on October 16, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.08.2025
VPM